

ATKINSON TOWERS, INC.
PARKING STALL AGREEMENT

AGREEMENT, made this _____ day of _____ by and between ATKINSON TOWERS INC., hereinafter called "Apartment Company", and the undersigned, hereinafter called "Stockholder";

WHEREAS, Stockholder has subscribed to one share in Apartment Company and will be entitled to occupancy of an apartment under the Offer and Subscription Agreement between Apartment Company and Stockholder; and

WHEREAS, Stockholder desires to rent a parking stall located in the area provided for the apartment building; now, therefore;

It is agreed between parties that:

1. **Parking Stall.** Stockholder leases from Apartment Company Parking Stall No. _____ together with access to and from said stall from a public street.
2. **Term.** The term begins from the occupancy date, as defined in said Offer and Subscription Agreement, of Stockholder's apartment, and continues to and including December 30, 2016, unless sooner terminated as herein provided.
3. **Rental.** Stockholder will pay Apartment Company each month, in advance, on the first day of every month the sum of \$ 5.00 as and for monthly rent for the stall.
4. **Maintenance.** Apartment Company will maintain the stall at its expense.
5. **Use.** Stockholder will use the stall only as a parking space for motor vehicles, and will not erect or place thereon any improvements or objects without consent in writing from Apartment Company.
6. **Transfer.** Stockholder may assign this agreement to any other person who is a subscriber to or owner of a share in Apartment Company, or to any permitted transferee of Stockholder's share and Occupancy Agreement, but only upon assumption in writing submitted to Apartment Company by the assignee of all the Stockholder's obligations hereunder, and upon such assignment and assumption, Stockholder's rights and obligation hereunder shall terminate and the assignee shall be deemed the new party liable hereunder.
7. **Lien.** Apartment Company has a first lien of this agreement and said stall, as security for the faithful performance and observance of all terms and conditions contained in the Articles of Association and By-Laws of Apartment Company, the Occupancy Agreement of Stockholder, the House Rules, the Offer and Subscription Agreement, and this agreement, and on the part of Stockholder to be performed or observed. Upon default by Stockholder, Apartment Company may terminate and cancel this agreement.
8. **Termination.** If Stockholder transfers his share and Occupancy Agreement or his interest therein is otherwise terminated, this agreement shall automatically terminate.

Stockholder: _____

ATKINSON TOWERS INC.,

Stockholder: _____

By  _____

Apartment _____

Its Treasurer

ASSIGNMENT

For value received, the foregoing agreement is hereby assigned, set over and transferred to

_____ this _____

_____ day of _____

_____ Stockholder

_____ Stockholder

Assignment accepted and all obligations contained in the above agreement and on the part of Stockholder to be observed and performed hereby assumed.

_____ Assignee

_____ Assignee